



## Sementis Ltd

Monday, 12 October 2015

### Announcement

The company is pleased to announce that it has received from the ATO a refund of \$851,681 from the R&D Tax Incentive scheme.

### R&D Tax Incentive Scheme

The Research and Development (R&D) tax incentive provides a tax offset for eligible R&D activities and is targeted toward R&D that benefits Australia.

It is administered jointly by AusIndustry (on behalf of Innovation Australia) and the Australian Taxation Office (ATO). Companies register their eligible R&D activities with AusIndustry and claim the tax offset in their company tax return through the ATO.

Sementis lodged an Income Tax Return with the ATO in August this year and received a refund of \$851,681 from the R&D Tax Incentive.

The company is extremely grateful to the Financial Controller, Mei Cockerall, for efficiently putting together this application to AusIndustry and overseeing the process that eventuated in a rapid outcome.

Paul Howley  
Interim CEO